

**FINANCIAL STATEMENTS AND ACCOUNTANT'S COMPILATION REPORT****WEST ASCENSION RECREATION SERVICES COMMISSION****Donaldsonville, Louisiana****May 31, 2005**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/5/05

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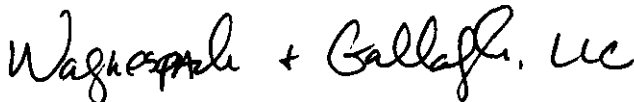
## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners of  
West Ascension Recreation Services Commission  
Donaldsonville, Louisiana

We have compiled the accompanying balance sheet of West Ascension Recreation Services Commission, a component unit of the Parish of Ascension as of May 31, 2005, and the related statement of revenues, expenses and changes in fund balance for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about West Ascension Recreation Services Commission's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.



September 8, 2005

**WEST ASCENSION RECREATION SERVICES COMMISSION**

**STATEMENT OF NET ASSETS  
MAY 31, 2005**

**ASSETS**

Cash and cash equivalents	\$ 10,072
Accounts Receivable	<u>17,407</u>
<b>TOTAL ASSETS</b>	<u>27,479</u>

**LIABILITIES AND NET ASSETS**

**LIABILITIES**

Accounts payable	<u>1,798</u>
<b>TOTAL LIABILITIES</b>	<u>1,798</u>

**NET ASSETS**

Unrestricted	<u>25,681</u>
<b>TOTAL NET ASSETS</b>	<u><u>\$ 25,681</u></u>

The accompanying notes are an integral part of this financial statement.

**WEST ASCENSION RECREATION SERVICES COMMISSION**

**STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED MAY 31, 2005**

	<u>Expenses</u>	<u>Program Revenues</u>  <u>Charges for Services</u>	<u>Net (Expense) Revenue and Changes in Net Assets Governmental Unit</u>
<b>FUNCTIONS/PROGRAMS</b>			
Governmental activities:			
General government	119,090	\$ -	\$ (119,090)
Total governmental activities	<u>119,090</u>	<u>-</u>	<u>(119,090)</u>
General Revenues:			
Registration & Membership Fees			2,765
Compensation from City of Donaldsonville			71,068
Compensation from Parish of Ascension			<u>66,011</u>
Total general revenues			<u>139,844</u>
Change in net assets			20,754
Net assets - June 1, 2004			<u>4,927</u>
Net assets - May 31, 2005			<u><u>\$ 25,681</u></u>

The accompanying notes are an integral part of this financial statement.

**WEST ASCENSION RECREATION SERVICES COMMISSION**

**BALANCE SHEET  
GOVERNMENTAL FUND  
MAY 31, 2005**

**ASSETS**

	<u>General Fund</u>
Cash and cash equivalents	10,072
Accounts receivable	<u>17,407</u>
Total assets	<u>\$ 27,479</u>

**LIABILITIES AND FUND BALANCES**

Liabilities	
Accounts payable	<u>1,798</u>
Total liabilities	<u>1,798</u>
Fund balance	
Unreserved - undesignated	<u>25,681</u>
Total fund balance	<u>25,681</u>
Total liabilities and fund balances	<u>\$ 27,479</u>

The accompanying notes are an integral part of this statement.

**WEST ASCENSION RECREATION SERVICES COMMISSION**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**MAY 31, 2005**

Total fund balances - Governmental Funds		\$ 25,681
Adjustments	<u>-</u>	<u>-</u>
Total net assets at May 31, 2005 - Governmental Activities		<u>\$ 25,681</u>

The accompanying notes are an integral part of this financial statement.

**WEST ASCENSION RECREATION SERVICES COMMISSION**

**STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
GOVERNMENTAL FUND  
YEAR ENDED MAY 31, 2005**

**REVENUES**

Intergovernmental:

City of Donaldsonville	\$ 71,068
Parish of Ascension	66,011
Membership & Registration fees	<u>2,765</u>

Total Revenues	<u>139,844</u>
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**EXPENDITURES**

Current Operating

Umpires	6,903
Uniforms	6,664
Supplies & Equipment	4,247
Tournament Expenses & Travel	27,026
Referees & Timekeepers	6,910
Directors' Fees	11,200
Advertising	453
Accounting	4,270
Bank Charges	75
Contract Labor	1,050
Insurance	1,789
Grounds & Sanitation	5,406
Equipment Repairs	8,238
Building Maintenance	1,736
Grounds Repair	7,072
Miscellaneous	202
Office Expense	1,540
Utilities	7,394

Capital outlay

Major Improvements	<u>16,915</u>
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Total Expenditures	<u>119,090</u>
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Excess of Revenues over Expenditures	20,754
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Fund balance, beginning of year	<u>4,927</u>
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Fund balance, end of year	<u><u>\$ 25,681</u></u>
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The accompanying notes are an integral part of this statement.



**WEST ASCENSION RECREATION SERVICES COMMISSION**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES**  
**MAY 31, 2005**

Excess of Expenditures and Other Uses Over Revenues and Other Sources		\$ 20,754
Adjustments	<u>-</u>	<u>-</u>
Change in Net Assets - Governmental Activities		<u>\$ 20,754</u>

The accompanying notes are an integral part of this financial statement.

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## MANAGEMENT LETTER

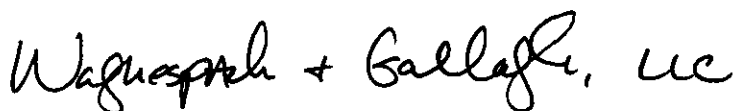
To the Board of Directors of  
West Ascension Recreation Services Commission  
Donaldsonville, Louisiana

During the compilation of the West Ascension Recreation Services Commission as of May 31, 2004 and for the year then ended, we noted certain areas in which the efficiency and effectiveness of the operations and/or compliance with certain laws and regulations could be improved. Our comments are not intended to reflect upon the ability or integrity of the West Ascension Recreation Services Commission.

### Untimely Filing of Compilation Report

Louisiana Statutes require that the West Ascension Recreation Services Commission complete and file its compilation report for the period ending May 31, 2004 within six months after year end. This requires the Commission to complete and file its report by November 30, 2004. The Commission failed to meet this deadline requirement for the year ended May 31, 2004. We recommend that the Commission file its annual compilation report in accordance with Louisiana Statutes.

We would like to thank you and your staff for the assistance rendered to us in the performance of our compilation. Should you have any questions or need assistance, please feel free to contact us.



September 8, 2005

# ***West Ascension Recreation Services Commission***

**Post Office Box 1013  
Donaldsonville, Louisiana 70346**

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**Corrective Action Plan for  
Current Year Management Letter  
For the Year Ended May 31, 2004**

<u>Description of Management Letter Comment</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
Untimely Filing of Compilation Report	All compilation reports will be filed within six months after year end in accordance with Louisiana Statutes	Chris Caballero	November 30, 2005

The above corrective action plan addresses the accountant's current year management letter comments. If you need additional information concerning this corrective action plan, please feel free to contact us.

  
Chris Caballero, Director